

5-Year Capital Projects Plan Proposal January 25, 2018

		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Grand Total
FIRE DEPARTMENT		\$91,250	\$601,250	\$51,250	\$411,250		\$1,155,000
	Replace 1989 P13 Pumper		\$550,000				\$550,000
	Replace 1993 Tanker Truck				\$360,000		\$360,000
	First Responder Service Truck	\$40,000					\$40,000
	Self Contained Breathing App	\$51,250	\$51,250	\$51,250	\$51,250		\$205,000
SCHOOL TRANSPORTATION		\$425,500	\$300,800	\$273,900	\$190,000	\$40,500	\$1,230,700
	3 School Buses @ \$84,500	\$253,500					\$253,500
	3 School Buses @ \$87,900		\$263,700				\$263,700
	3 School Buses @ \$91,300			\$273,900			\$273,900
	2 School Buses @ \$95,000				\$190,000		\$190,000
	Wheel Chair Lift Equipped Vehicle	\$77,000					\$77,000
	2 Vans – 9 Passenger		\$37,100			\$40,500	\$77,600
	Repave Bus Garage Lot	\$95,000					\$95,000
EDUCATION		\$298,381				\$297,500	\$595,881
	PPMS Roof Repair - replace section					\$187,500	\$187,500
	PPMS Repave Parking Area (replace)					\$110,000	\$110,000
	PPMS Science Lab Upgrade	\$105,110					\$105,110
	PPMS Replace 165 Student Lockers	\$28,500					\$28,500
	PVMS Gym Floor Replacement	\$118,000					\$118,000
	PVMS New Playground Surfacing - 2,503 sq. ft. under swings	\$46,771					\$46,771
PUBLIC WORKS		\$225,000	\$115,000	\$156,000			\$496,000
	Replace Sterling Plow/Salt Truck	\$160,000					\$160,000
	Replace Loader			\$156,000			\$156,000
	Replace F550 Plow Truck	\$65,000					\$65,000
	Replace Roadside Mower		\$65,000				\$65,000
	Replace Roadside Tractor		\$50,000				\$50,000
Totals per Year		\$1,040,131	\$1,017,050	\$481,150	\$601,250	\$338,000	\$3,477,581

Overall Debt Services with New 5-Year Capital Projects Bond Proposal January 25, 2018

Bond	Amount	Total Due	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
2005 Capital Projects	\$1,965,000	\$2,567,438	\$175,313	\$170,063	\$164,625	\$134,000	\$104,000				
2006 PVMS Bond	\$4,300,000	\$5,421,021	\$354,406	\$337,134	\$319,525	\$307,200	\$290,700				
2013 Capital Projects	\$1,788,000	\$2,445,957	\$145,395	\$153,875	\$148,875	\$143,875	\$141,875	\$139,875	\$137,625	\$135,125	\$132,625
2013 PRA Notes*	\$2,000,000	TBD	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000
Proposed 2018 Capital**	\$3,560,000	\$4,641,575				\$125,455	\$125,456	\$400,455	\$386,705	\$374,330	\$365,255

Total: **\$815,114** **\$801,072** **\$773,025** **\$850,530** **\$802,031** **\$680,330** **\$664,330** **\$649,455** **\$637,880**

Bond	Amount	Total Due	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
2005 Capital Projects	\$1,965,000	\$2,567,438									
2006 PVMS Bond	\$4,300,000	\$5,421,021									
2013 Capital Projects	\$1,788,000	\$2,445,957	\$129,625	\$126,625	\$123,625	\$120,500	\$117,250	\$113,875	\$110,500	\$107,000	\$103,500
2013 PRA Notes*	\$2,000,000	TBD	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000
Proposed 2018 Capital**	\$3,560,000	\$4,641,575	\$356,180	\$347,105	\$338,030	\$328,955	\$319,880	\$310,805	\$301,730	\$292,655	\$268,580

Total: **\$625,805** **\$613,730** **\$601,655** **\$589,455** **\$577,130** **\$564,680** **\$552,230** **\$539,655** **\$512,080**

* PRA Short Term Notes costs are estimated. Short term notes are purchased annually with the possibility of interest costs rising, but principal costs decrease.

**Interest 3.30%