

**Preston Board of Selectmen
Special Meeting
Tuesday, July 19, 2018
Preston Town Hall Conference Room
6:30 pm**

BOS Present: Robert Congdon, Michael Sinko, Lynwood Crary
BOS Excused: None

1. Call to Order

1st Selectman Congdon called the meeting to order at 6:30 pm

2. 2018-2019 Budget – Act on Board of Finance Recommendations

1st Selectman Congdon explained that the Board of Finance made a motion at their meeting to recommend the Board of Selectmen set a Town Meeting on August 9th to act on the Board of Education Budget in the amount of \$11,831,804.20, and a Referendum for August 21, 2018.

A motion was made by L. Crary and seconded by M. Sinko to Call a Town Meeting for August 9, 2018 at 7:30 pm to be held at Preston Veteran’s Memorial School to act on the BoE budget in the amount of \$11,831,804.20.

All in favor. Motion carries.

1st Selectman Congdon explained that at their meeting, the Board of Finance authorized the BoS to spend NTE \$200,000.00 between now and August 15th, for payroll and essential bills. They authorized NTE \$401,429.00 for the BoE and \$517,995.35 for the Treasurer to pay long term debt payments.

The BoF put a hold on any spending out of Capital for 90 days, so that money will be available for cash flow purchases.

3. Correspondence

1. Received Equity Distribution check from CIRMA in the amount of \$14,456.00

4. Public Comment

None

5. Adjournment

A motion was made by M. Sinko and seconded by L. Crary to adjourn the meeting at 6:35 pm.

All in favor. Motion carries.