

**TOWN OF PRESTON
NOTICE OF ANNUAL TOWN MEETING
TO BE HELD
THURSDAY, May 31, 2018
And REFERENDUM, TUESDAY, June 8, 2018**

The Annual Town Meeting of the electors & citizens qualified to vote in Town Meetings of the Town of Preston will be held at the Preston Veterans Memorial School on Thursday, May 31st, 2018 @ 7:45 p.m. for the following purposes:

1. To act on and to adopt the expenditure budget of the Board of Education for the Fiscal Year July 1, 2018 to June 30, 2019 in the amount of \$11,926,804.00 as recommended by the Board of Finance.
2. To act on and to adopt the expenditure budget of the General Government for the Fiscal Year July 1, 2018 to June 30, 2019, in the amount of \$3,496,000.00 as recommended by the Board of Finance.
3. To act on and to adopt the Revenues Budget, including any revenue from the Mohegan/Mashantucket Pequot Slot Grant, for the Fiscal Year July 1, 2018 to June 30, 2019, as recommended by the Board of Finance.
5. To authorize the Board of Selectmen to expend the greater of \$199,569.00 or the amount granted to the Town by the State of Connecticut, plus interest, on the Town Aid Road Account, upon receipt of such funds from the State of Connecticut, for the Fiscal Year July 1, 2018 to June 30, 2019.
6. To authorize the Board of Selectmen to expend the greater of \$51,631.00 or the amount granted to the Town by the State of Connecticut, plus interest, on the Local Capital Improvement Program (LoCIP) Account, upon receipt of such Funds from the State of Connecticut, for the Fiscal Year July 1, 2018 through June 30, 2019.
7. To ratify and authorize the Treasurer to expend; \$307,200.00 for the Fiscal Year July 1, 2018 to June 30, 2019 to pay debt service on the School Construction Bonds approved at the June 8th, 1999 Referendum; \$134,000.00 to pay debt service on Capital Projects approved at the September 21st, 2004 Referendum; \$116,033 to pay debt service on the Preston Riverwalk Project approved at the December 18th, 2012 Referendum, \$138,470 to pay debt service on the Five-Year Capital Projects Plan approved at the April 23rd, 2013 Referendum and \$79,196 to pay debt service on the Five-Year Capital Projects Plan approved at the February 6th, 2018 Referendum (Total \$774,879).

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8. To adopt the following Resolution:

Resolved, that upon recommendation of the Board of Finance, that the Board of Selectmen and Treasurer are authorized, pursuant to the Connecticut General Statutes, to borrow upon the note or notes of the Town, such sums in such manner as in their judgment shall be required to pay expenses and obligations of the Town for the Fiscal Year July 1, 2018 to June 30, 2019, in anticipation of the receipt of tax collections, water rents or charges, or any federal or state grants with respect to a project or program.

Pursuant to the Town Ordinance adopted on May 16, 1995, Items 1 and 2 of the Call of the Meeting will be put to a machine or paper ballot **Referendum** vote to be held at the Preston Town Hall on Tuesday, June 12, 2018 from 12:00 Noon to 8:00 PM, unless the Annual Town Meeting votes to open the polls for voting on the questions at a time earlier than 12:00 PM (Noon) but not earlier than 6:00 AM. Absentee Ballots will be available at the Town Clerk's Office.

Copies of the Proposed Budgets are available at the Preston Town Hall, Library, Preston Veterans Memorial School and on the website at www.preston-ct.org.

Dated @ Preston, CT this 24th Day of May, 2018.

Robert Congdon

First Selectman

Lynwood Crary

Selectman

Michael Sinko

Selectman